

November 21, 2025

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-18-1 Shimbashi, Minato-ku, Tokyo
Yasushi Iwasa
Executive Officer
(Securities Code: 3296)
Asset Management Company:
SBI REIT Advisors Co., Ltd.
Yasushi Iwasa
President & CEO
Contact: Miyuki Matsumoto
General Manager
Capital Market Department
Finance & Planning Division
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Notice Concerning Change of Director at the Asset Management Company

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces that SBI REIT Advisors Co., Ltd. (“SRA”), which is the asset management company of NIPPON REIT, resolved at its Board of Directors Meeting held today, to submit the change of its Director as follows, to SRA’s Shareholder Meeting to be held on November 28, 2025.

Change of Director (December 1, 2025)

Appointment	Resignation
Director (part-time) Hidehiro Kanemoto	Director (part-time) Shunsuke Ariizumi

For detail of career summary of the new director, please refer to the attachment.
Furthermore, required procedures including notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act and the Building Lots and Buildings Transactions business Act and other applicable laws and regulations.

* NIPPON REIT Investment Corporation website: <https://www.nippon-reit.com/en/>

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

Attachment

Career Summary of the New Director

Title	Name	Career Summary	
Director (part-time)	Hidehiro Kanemoto	Apr.2014	Mizuho Asset Management Co., Ltd. (currently Asset Management One Co., Ltd.)
		Apr.2015	Investment Planning Dept., Daiwa Real Estate Asset Management Co., Ltd.
		Feb.2017	LaSalle Investment Management K.K.
		Oct.2018	New Business Development Dept., S.O.W. Financial Innovation Co., Ltd. (currently Shine Artist Investment, Inc.)
		Jan.2022	Real Estate Investment Banking Dept. (currently Real Estate Principal Investment Dept.), SBI SECURITIES Co., Ltd.
		Dec.2022	Senior Manager of Investment Management Dept. SBI REIT Advisors Co., Ltd. (temporary transfer)
		Jul. 2024	General Manager of Investment Management Dept. SBI REIT Advisors Co., Ltd. (temporary transfer) (currently held position)
		Dec.2025	Executive Officer, Head of Real Estate Principal Investment Department, SBI SECURITIES Co., Ltd. (Scheduled)
			Director (part-time), SBI Tozai Realty Advisors Co.,Ltd. (Scheduled)
			Director (part-time), SBI REIT Advisors Co., Ltd (Scheduled)