

September 26, 2025

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-18-1 Shimbashi, Minato-ku, Tokyo
Yasushi Iwasa
Executive Officer
(Securities Code: 3296)
Asset Management Company:
SBI REIT Advisors Co., Ltd.
Yasushi Iwasa
President, Director & CEO
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Notice Concerning Change of Important Employee
at the Asset Management Company

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces that SBI REIT Advisors Co., Ltd. (“SRA”), which is the asset management company of NIPPON REIT has decided to change of important employee as below.

1. Change of Important Employee (October 1, 2025)

Title	After	Before
Deputy Senior General Manager of Investment Management Division (CIO)	Teruaki Saito (Note)	Toru Sugiura

(Note) Please refer to the attachment for Career Summary of the joint CIO.

2. Others

Regarding of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act and the Building Lots and Buildings Transactions business Act and other applicable laws and regulations

* NIPPON REIT Investment Corporation website: <https://www.nippon-reit.com/en>

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

Attachment
Career Summary of the joint CIO

Title	Name	Career summary	
Deputy Senior General Manager of Investment Management Division (CIO)	Teruaki Saito	Aug.2003	BIKEN TECHNO CORPORATION Commercial Facilities Consulting and Property Management
		Jan.2006	Pacific Management Co., Ltd. Japan Commercial Investment Corporation Listing Team
		Nov.2006	GE Real Estate Co., Ltd. Portfolio Leader, Office Asset Management, Asset Management
		Nov.2011	Daiwa Real Estate Asset Management Co., Ltd. Deputy Chief Acquisition and Asset Management Division Officer
		Dec.2018	Mitsubishi UFJ Trust and Banking Corporation MU Investments Co., Ltd. (currently Mitsubishi UFJ Asset Management Co., Ltd.) General Manager, Real Estate Investment Strategy Department (temporary transfer)
		Aug.2023	Center Point Development Inc. CPD Investment Management Inc. Chief Investment Officer, Investment Management Department (temporary transfer)
		Aug.2024	Mitsubishi HC Capital Inc. (employment transfer) Mitsubishi HC Capital Realty Advisors Inc. Executive Officer (temporary transfer)
		Aug.2025	SBI REIT Advisors Co., Ltd. Assistant General Manager, Investment Management Division (current position)
		Oct.2025	SBI REIT Advisors Co., Ltd. Deputy General Manager, Investment Management Division, CIO and Head of Asset Management Department (Scheduled)