

March 1, 2021

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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(Securities Code: 3296)

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Notice Concerning Completion of Acquisition of Assets

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces that it has today completed the acquisition of the following assets, as announced in the press release “Notice Concerning Transfer and Acquisition of Assets, and Related Cancellation of Lease and Leasing of Assets” dated February 18, 2021.

1. Overview of acquired assets

Property Number (Note1)	Real estate in trust (Property Name)	Location	Acquisition price (million yen) (Note2)	Acquisition counterparty (Seller)
B-37	Belleza Kanayama	Nagoya, Aichi	702	Not disclosed (Note3)

(Note1) “Property No.” is the number of each property in accordance with each asset type designated by NIPPON REIT. Capital letter of “B” represents residence.

(Note2) “Acquisition price” stated as prices of trust beneficiary interests in real estate on purchase agreements of trust beneficiary rights in real estate. Furthermore, the Acquisition price excludes consumption taxes, local consumption taxes and various expenses required for the acquisition, and is rounded down to the nearest million yen.

(Note3) Not disclosed because consent has not been obtained from the seller. They are Japanese company, and does not fall under the category of interested persons, etc. as provided in the Article 201 of the Act on Investment Trusts and Investment Corporations and Article 123 of the Order of Enforcement thereof, as well as of interested persons stipulated in the SRA internal rules, “Rules on Transactions by Interested Persons”.

2. Other

Please refer to the “Notice Concerning Transfer and Acquisition of Assets, and Related Cancellation of Lease and Leasing of Assets” dated February 18, 2021 for details.

* NIPPON REIT Investment Corporation website: <http://www.nippon-reit.com/en>

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